



# TUNI TEXTILE MILLS LTD.

REGD. OFF. : 63/71, DADISETH AGIYARI LANE, 3RD FLOOR, MUMBAI-400 002. TEL. : 22014577 FAX : 22056350  
WORKS : B-4, B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE-421 401. TEL. : (02524) 222453  
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December 12, 2017

**The Deputy Manager**

Dept. of Corp. Services

**BSE Limited**

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Ref : Scrip Code 531411

Sub: Submission of Q-II Results along with Limited Review Report by Statutory Auditors

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2<sup>nd</sup> quarter ended on 30<sup>th</sup> September 2017 (Q-II) for the financial year ending on 31<sup>st</sup> March 2018 together with "Limited Review Report" by Statutory Auditors.

The meeting of Board of Directors was commenced at 2.10 PM and concluded at 2.50 PM.

Kindly take the same on your record & oblige.

This is for the information of members.

Thanking You,

Yours Faithfully,

For **TUNI TEXTILE MILLS LIMITED**

**NARENDRA KR. SUREKA**

**DIN : 01963265**

**MANAGING DIRECTOR**

Website : [www.tunitextiles.com](http://www.tunitextiles.com)

**Tuni Textile Mills Limited**

Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002

CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Six month ended 30th September 2017**

(Rs. In Lacs)

S.no	Particulars	Quarter ended			Six month ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>I.</b>	<b>Income</b>					
	Revenue from operations	224.24	907.95	639.02	1,132.18	1,237.09
<b>II.</b>	<b>Other Income</b>	0.60	0.68	5.84	1.28	10.66
<b>III.</b>	<b>Total Income from Operations (I+II)</b>	<b>224.84</b>	<b>908.62</b>	<b>644.86</b>	<b>1,133.46</b>	<b>1,247.75</b>
<b>IV.</b>	<b>Expenses</b>					
	(a) Cost of Materials Consumed	119.62	167.86	197.86	287.48	342.65
	(b) Purchase of Stock in trade	28.47	604.21	342.90	632.68	806.66
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(89.88)	(16.91)	(40.44)	(106.80)	(173.78)
	(d) Employee Benefit expenses	51.42	36.99	36.11	88.41	80.07
	(e) Finance cost	20.54	23.92	21.13	44.46	45.47
	(f) Depreciation and Amortisation expense	18.19	15.83	19.95	34.03	39.54
	(g) Other Expenses	75.64	76.26	64.41	151.90	101.66
	<b>Total Expenses(IV)</b>	<b>224.00</b>	<b>908.16</b>	<b>641.93</b>	<b>1,132.16</b>	<b>1,242.27</b>
<b>V.</b>	<b>Profit/(Loss) before Exceptional Items and tax(III-IV)</b>	<b>0.84</b>	<b>0.46</b>	<b>2.93</b>	1.30	<b>5.48</b>
<b>VI.</b>	<b>Exceptional Items</b>	-	-	0.00	-	-
<b>VII.</b>	<b>Profit/(Loss) before tax (V-VI)</b>	<b>0.84</b>	<b>0.46</b>	<b>2.93</b>	1.30	<b>5.48</b>
<b>VIII.</b>	<b>Tax Expense</b>					
	Current tax	0.04	0.03	0.75	0.07	1.43
	Deferred tax	16.56	0.34	0.90	16.90	4.76
	MAT Credit Entitlement	(0.04)	(0.03)	(0.75)	(0.07)	(1.43)
	Tax adjustment for earlier years	-	-	-	-	-
	<b>Total tax expenses(VIII)</b>	<b>16.56</b>	<b>0.34</b>	<b>0.90</b>	<b>16.90</b>	<b>4.76</b>
<b>IX.</b>	<b>Profit/(Loss) for the period from continuing operations(VII-VIII)</b>	<b>(15.72)</b>	<b>0.13</b>	<b>2.03</b>	(15.60)	<b>0.73</b>
<b>X.</b>	Profit/(Loss) from discontinued operations	-	-	0.00	-	-
<b>XI.</b>	Tax expenses of discontinued operations	-	-	0.00	-	-
<b>XII.</b>	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII.</b>	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(15.72)</b>	<b>0.13</b>	<b>2.03</b>	<b>(15.60)</b>	<b>0.73</b>
<b>XIV.</b>	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations	(0.63)	(0.63)	-	(1.26)	-
	Income tax relating to above item	(0.20)	(0.19)	-	(0.39)	-
	<b>Total other Comprehensive Income</b>	<b>(0.43)</b>	<b>(0.44)</b>	<b>-</b>	<b>(0.87)</b>	<b>-</b>
<b>XV.</b>	<b>Total Comprehensive Income for the period(XIII+XIV)</b>	<b>(16.15)</b>	<b>(0.31)</b>	<b>2.03</b>	<b>(16.47)</b>	<b>0.73</b>
<b>XVI.</b>	<b>Earning per equity share (for continuing operations)</b>					
	Basic & Diluted EPS (Rs.)	(0.0120)	0.0001	0.0016	(0.0119)	0.0006
<b>XVII.</b>	<b>Earning per equity share (for discontinued operations)</b>					
	Basic & Diluted EPS (Rs.)	-	-	-	-	-
<b>XVIII.</b>	<b>Earning per equity share (for discontinued and continuing operations)</b>					
	Basic & Diluted EPS (Rs.)	(0.0120)	0.0001	0.0016	(0.0119)	0.0006
<b>XIX.</b>	<b>Paid-up Equity Share Capital</b>	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00
<b>XX.</b>	<b>Reserves excluding revaluation Reserves</b>	-	-	-	-	-

**Notes :**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th December, 2017
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April 2017 with a transaction date of 1st April 2016 and accordingly, the above results for the quarter and six month ended 30th September 2017 and 30th September 2016 have been prepared in accordance with applicable Ind AS prescribed under section 133 of the Companies Act, 2013. read with the relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has presented Ind AS compliant financial results for the corresponding quarter and six month ended 30th September, 2016.
- The Statutory Auditors of the Company have carried out limited review of unaudited financial results for the quarter and six month ended 30th September 2017 as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and related report is being submitted to the concerned stock exchange.
- The figures for the corresponding quarter and six month ended 30th September 2016 have not been subjected to limited review by statutory auditors. However the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of the Company's affairs.
- The Statement does not include Ind AS compliant financial results and Balance sheet for the previous year ended 31st March 2017 as the same is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- Reconciliation of net profit between previous GAAP to Ind AS for the quarter and six month ended 30th September 2016

(Rs. In Lacs)

Particulars	Unaudited	Unaudited
	Quarter ended	Six month ended
	30.09.2016	30.09.2016
Net profit for the period (as per Previous GAAP)	3.01	2.77
Add/(Less) Adjustment in statement of profit and loss		
Effect of fair valuation of financial liabilities	(0.98)	(2.04)
Net profit as per Ind AS	<b>2.03</b>	<b>0.73</b>
Other Comprehensive Income	-	-
Total Comprehensive Income	<b>2.03</b>	<b>0.73</b>

- The figures for the previous period have been regrouped/reclassified wherever necessary, to confirm to current quarter classification.

For Tuni Textile Mills Limited

 Place : Mumbai  
 Date : 12th December 2017

**Narendra Kumar Sureka**  
 Managing Director

**TUNI TEXTILES MILLS LIMITED**  
**BALANCE SHEET AS ON 30TH SEPTEMBER,2017**

(Rs in Lacs)

Particulars	As at 30th September, 2017
<b>(1) ASSETS</b>	
<b>Non-current assets</b>	
(a) Property, Plant and Equipment	299.73
(b) Investment Property	10.96
(c) Financial Assets	
(i) Investments	5.00
(ii) Loans	7.06
(iii) Others	9.96
(d) Deferred tax assets (net)	46.02
(e) Other non-current assets	36.37
<b>(2) Current assets</b>	
(a) Inventories	1,285.98
(b) Financial Assets	
(i) Trade receivables	1,426.70
(ii) Cash and cash equivalents	1.23
(iii) Others	9.34
(c) Other current assets	76.31
<b>Total Assets</b>	<b>3,214.66</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity Share capital	1,317.93
(b) Other Equity	(80.05)
<b>Total Equity</b>	<b>1,237.88</b>
<b>LIABILITIES</b>	
<b>Non-current liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	17.72
(b) Provisions	15.19
<b>Current liabilities</b>	
(a) Financial Liabilities	
(i) Borrowings	748.46
(ii) Trade payables	1,054.80
(iii) Other financial liabilities	15.74
(b) Other current liabilities	122.51
(c) Provisions	-
(c) Current Tax Liabilities (Net)	2.36
<b>Total Equity and Liabilities</b>	<b>1,976.78</b>
<b>Total Equity and Liabilities</b>	<b>3,214.66</b>



*Mehta Kothari & Associates*

**CHARTERED ACCOUNTANTS**

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com, LL.B (G), F.C.A.

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## Limited Review Report by Auditors

The Board of Directors

**M/s. Tuni Textile Mills Limited**

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **M/s. Tuni Textile Mills Limited** for the period ended **30<sup>th</sup> September 2017** including the reconciliation of Net Profit / (Loss) for the quarter under Ind AS of corresponding quarter with net profit / (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MEHTA KOTHARI & ASSOCIATES**

**Chartered Accountants**

FRN : 106247W

Place : Mumbai

Date : December 12, 2017



**Pradip Mehta**

Partner

Membership No. 35447