

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December 2019

(Rs. in lakhs)

S.no	Particulars	Quarter ended			Nine Month ended		
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
II.	Revenue from operations	1,184.55	261.76	1,055.95	1,772.56	2,097.10	3,475.48
II.	Other Income	4.80	6.94	(2.50)	20.92	18.32	42.14
III.	Total Income from Operations (I+II)	1,189.35	268.69	1,053.45	1,793.49	2,115.42	3,517.63
IV.	Expenses						
	(a) Cost of Materials Consumed	133.23	95.50	98.08	341.75	285.33	499.61
	(b) Purchase of Stock in trade	802.67	47.57	779.58	903.84	1,336.44	2,336.25
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(14.84)	(61.35)	(79.22)	(71.36)	(138.02)	(214.38)
	(d) Employee Benefit expenses	94.09	55.72	92.65	227.54	229.00	328.29
	(e) Finance cost	27.35	23.90	23.97	77.90	67.66	100.03
	(f) Depreciation and Amortisation expense	9.25	9.18	11.54	27.67	36.20	47.86
	(g) Other Expenses	136.48	89.71	124.38	298.68	292.29	412.57
	Total Expenses(IV)	1,188.22	260.23	1,050.97	1,806.02	2,108.91	3,510.23
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	1.13	8.46	2.48	(12.54)	6.51	7.40
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	1.13	8.46	2.48	(12.54)	6.51	7.40
VIII.	Tax Expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	0.13	8.30	0.93	2.73	(13.93)	(8.48)
	Total tax expenses(VIII)	0.13	8.30	0.93	2.73	(13.93)	(8.48)
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)	1.00	0.17	1.54	(15.27)	20.44	15.87
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	0.00	0.00	0.00	0.00	0.00
XIII.	Profit/(Loss) for the period (IX+XII)	1.00	0.17	1.54	(15.27)	20.44	15.87
XIV.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	0.70	0.70	(1.20)	2.10	(3.60)	0.99
	Income tax relating to above item	0.18	0.18	(0.31)	0.55	(0.94)	0.26
	Total other Comprehensive Income	0.52	0.52	(0.89)	1.56	(2.67)	0.73
XV.	Total Comprehensive Income for the period(XIII+XIV)	1.51	0.68	0.65	(13.71)	17.77	16.61
XVI.	Earning per equity share (for continuing operations)						
	Basic & Diluted EPS (Rs.)	0.0008	0.0001	0.0012	(0.0117)	0.0156	0.012
XVII.	Earning per equity share (for discontinued operations)						
	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)						
	Basic & Diluted EPS (Rs.)	0.0008	0.0001	0.0012	(0.0117)	0.0156	0.0122
XIX.	Paid-up Equity Share Capital						
	-Face Value of shares(Rs)	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
		1.00	1.00	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves						(70.36)

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2020.
- The Statutory Auditors have carried out limited review of the above financial results.
- Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019). Accordingly, previous period information has not been restated. On 1st April, 2019, the Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability. Accordingly, on transition to Ind AS 116, the Company recognised lease liabilities and corresponding equivalent ROU assets. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 13th February 2020