

**Tuni Textile Mills Limited**  
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002  
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com  
**Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March 2020**

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income</b>					
I.	Revenue from operations	777.54	1,184.55	1,378.39	2,550.10	3,475.48
II.	Other Income	11.55	4.80	23.82	32.47	42.14
III.	<b>Total Income from Operations (I+II)</b>	<b>789.08</b>	<b>1,189.35</b>	<b>1,402.21</b>	<b>2,582.57</b>	<b>3,517.63</b>
IV.	<b>Expenses</b>					
	(a) Cost of Materials Consumed	106.54	133.23	214.28	448.30	499.61
	(b) Purchase of Stock in trade	513.99	802.67	999.81	1,417.84	2,336.25
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(79.65)	(14.84)	(76.36)	(151.00)	(214.38)
	(d) Employee Benefit expenses	105.98	94.09	99.29	333.52	328.29
	(e) Finance cost	26.44	27.35	32.37	104.33	100.03
	(f) Depreciation and Amortisation expense	8.65	9.25	11.66	36.31	47.86
	(g) Other Expenses	105.82	136.48	120.28	404.49	412.57
	<b>Total Expenses (IV)</b>	<b>787.77</b>	<b>1,188.22</b>	<b>1,401.32</b>	<b>2,593.79</b>	<b>3,510.23</b>
V.	<b>Profit/(Loss) before Exceptional Items and tax(III-IV)</b>	<b>1.32</b>	<b>1.13</b>	<b>0.89</b>	<b>(11.22)</b>	<b>7.40</b>
VI.	<b>Exceptional Items</b>	-	-	-	-	-
VII.	<b>Profit/(Loss) before tax (V-VI)</b>	<b>1.32</b>	<b>1.13</b>	<b>0.89</b>	<b>(11.22)</b>	<b>7.40</b>
VIII.	<b>Tax Expense</b>					
	Current tax	17.22	-	-	17.22	-
	Deferred tax	(0.81)	0.13	5.45	1.93	(8.48)
	<b>Total tax expenses(VIII)</b>	<b>16.41</b>	<b>0.13</b>	<b>5.45</b>	<b>19.15</b>	<b>(8.48)</b>
IX.	<b>Profit/(Loss) for the period from continuing operations(VII-VIII)</b>	<b>(15.10)</b>	<b>1.00</b>	<b>(4.56)</b>	<b>(30.36)</b>	<b>15.87</b>
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-
XII.	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>
XIII.	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(15.10)</b>	<b>1.00</b>	<b>(4.56)</b>	<b>(30.36)</b>	<b>15.87</b>
XIV.	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations	(1.82)	0.70	4.59	0.29	0.99
	Income tax relating to above item	(0.47)	0.18	1.19	0.07	0.26
	<b>Total other Comprehensive Income</b>	<b>(1.34)</b>	<b>0.52</b>	<b>3.40</b>	<b>0.21</b>	<b>0.73</b>
XV.	<b>Total Comprehensive Income for the period(XIII+XIV)</b>	<b>(16.44)</b>	<b>1.51</b>	<b>(1.16)</b>	<b>(30.15)</b>	<b>16.61</b>
XVI.	<b>Earning per equity share (for continuing operations)</b>					
	Basic & Diluted EPS (Rs.)	(0.012)	0.0008	(0.0035)	(0.0232)	0.012
XVII.	<b>Earning per equity share (for discontinued operations)</b>					
	Basic & Diluted EPS (Rs.)	-	-	-	-	-
XVIII.	<b>Earning per equity share (for discontinued and continuing operations)</b>					
	Basic & Diluted EPS (Rs.)	(0.0116)	0.0008	(0.0035)	(0.0232)	0.0122
XIX.	<b>Paid-up Equity Share Capital</b>					
	-Face Value of shares(Rs)	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
		1.00	1.00	1.00	1.00	1.00
XX.	<b>Reserves excluding revaluation Reserves</b>				(100.51)	(70.36)

**Notes :**

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th July, 2020.
- The figures for the quarter ended 31st March, 2020, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2020 and published year to date figures up to the third quarter ended 31st December, 2019. Similarly, the figures for the quarter ended 31st March, 2019, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and published year to date figures up to the third quarter ended 31st December, 2018.
- Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019). Accordingly, previous period information has not been restated. On 1st April, 2019, the Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability. Accordingly, on transition to Ind AS 116, the Company recognised lease liabilities and corresponding equivalent ROU assets. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
- Impact of Covid-19 Pandemic :  
 The spread of Covid-19 has severely impacted businesses around the globe in many countries, including India there has been severe disruption to regular business operations due to lock-downs, disruptions in transportation, supply chain, travel bans, quarantines social distancing and other emergency measures. Plants of the Company which had shut down operations during lock down period have since partly resumed operations.  
 COVID-19 pandemic has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. However, the Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 31st March 2020. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets and adequate liquidity is available. The impact of any events and developments occurring after the balance sheet date on the financial results for the quarter and year ended 31st March 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Company will continue to monitor any material changes to the future economic conditions.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board  
**Tuni Textile Mills Limited**

**Narendra Kumar Sureka**  
 Managing Director

Place : Mumbai  
 Date : 24th July 2020

**TUNI TEXTILES MILLS LIMITED**

**Audited statement of Assets and Liabilities as at 31st March 2020**

(Rs in Lacs)

Particulars	As at 31st March 2020	As at 31st March 2019
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	208.79	180.65
Intangible assets	0.20	0.42
Investment Property	10.96	10.96
Financial Assets		
(i) Investments	5.00	5.00
(ii) Loans	6.21	6.21
(iii) Others	4.10	10.98
Deferred tax assets (net)	65.33	84.55
Other non-current assets	0.85	0.85
<b>Total non-current assets</b>	<b>301.44</b>	<b>299.62</b>
<b>Current assets</b>		
Inventories	1,660.11	1,536.68
Financial Assets		
(i) Trade receivables	917.28	1,255.57
(ii) Cash and cash equivalents	1.38	2.17
(iii) Othe financial assets	6.50	8.28
Other current assets	241.39	238.81
<b>Total current assets</b>	<b>2,826.66</b>	<b>3,041.51</b>
<b>Total Assets</b>	<b>3,128.10</b>	<b>3,341.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,317.93	1,317.93
Other Equity	(100.51)	(70.36)
<b>Total equity</b>	<b>1,217.42</b>	<b>1,247.57</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	55.02	11.84
Provisions	29.82	20.87
<b>Total non-current liabilities</b>	<b>84.84</b>	<b>32.71</b>
<b>Current liabilities</b>		
Financial Liabilities		
(i) Borrowings	765.14	743.84
(ii) Trade payables	997.98	1,259.45
(iii) Other financial liabilities	24.65	15.37
Other current liabilities	32.82	33.72
Provisions	8.02	6.72
Current Tax Liabilities (Net)	(2.77)	1.75
<b>Total current liabilities</b>	<b>1,825.84</b>	<b>2,060.85</b>
<b>Total Equity and Liabilities</b>	<b>3,128.10</b>	<b>3,341.13</b>

<b>TUNI TEXTILE MILLS LIMITED</b>			
<b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020</b>			
(Amount in ₹)			
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2019-2020</b>		<b>2018-2019</b>
Net Profit before tax and extraordinary items	(11,21,665)		7,39,779
Adjustment for			
Depreciation	36,31,492		47,86,392
Profit / Loss on sale of fixed assets	-		48,995
Interest on late payment of taxes	-		-
Interest / other income	(31,87,061)		(41,54,194)
Dividend	(60,000)		(60,000)
Interest expenses	1,04,33,185		1,00,02,938
Operating profit before working capital changes	96,95,950		1,13,63,910
Adjustment for			
Trade and other receivables	3,44,36,779		(6,32,56,172)
Inventories	(1,23,42,989)		(2,80,39,664)
Trade payables	(2,61,46,907)		8,85,09,420
Other payables	17,55,594		23,98,321
Cash generated from operations	73,98,428		1,09,75,816
Direct taxes paid	(4,51,470)		(5,22,834)
Cash flow before extraordinary items	69,46,958		1,04,52,982
Prior period items	-		-
Extraordinary items	-		-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>69,46,958</b>	<b>1,04,52,982</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(64,24,157)		(32,08,169)
Sale of fixed assets	-		1,00,000
	-		-
(Purchase) / sale of investments (Net)	-		-
(Increase) / decrease in deposits	-		-
Interest / other income	31,87,061		41,54,194
Dividend received	60,000		60,000
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(31,77,096)</b>	<b>11,06,025</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from issue of share capital	-		-
Proceeds from long term borrowings	-		-
Repayment of long term borrowings	44,53,791		(5,37,199)
Proceeds from short term borrowings	-		-
Repayment of short term borrowings	21,27,874		(2,68,613)
Change in working capital borrowing from banks	2,434		(7,34,040)
Interest paid	(1,04,33,185)		(1,00,02,938)
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>(38,49,087)</b>	<b>(1,15,42,791)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)</b>		<b>(79,225)</b>	<b>16,216</b>
<b>OPENING BALANCE OF CASH AND CASH EQUIVALANTS</b>		<b>2,17,322</b>	<b>2,01,106</b>
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALANTS</b>		<b>1,38,097</b>	<b>2,17,322</b>