

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September 2019

(Rs. in lakhs)

| S.no | Particulars | Quarter ended | | | Half year ended | | |
|--------|---|---------------|----------------|----------------|-----------------|-----------------|-----------------|
| | | 30.09.2019 | 30.06.2019 | 30.09.2018 | 30.09.2019 | 30.09.2018 | 31.03.2019 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. | Income | | | | | | |
| II. | Revenue from operations | 261.76 | 326.26 | 335.64 | 588.02 | 1,041.15 | 3,475.48 |
| | Other Income | 6.94 | 9.19 | 14.41 | 16.13 | 20.82 | 42.14 |
| III. | Total Income from Operations (I+II) | 268.69 | 335.45 | 350.05 | 604.14 | 1,061.97 | 3,517.63 |
| IV. | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 95.50 | 113.03 | 69.69 | 208.53 | 187.26 | 499.61 |
| | (b) Purchase of Stock in trade | 47.57 | 53.61 | 130.10 | 101.17 | 556.86 | 2,336.25 |
| | (c) Changes in Inventories of finished goods, stock in trade and work in progress | (61.35) | 4.83 | (50.16) | (56.51) | (58.81) | (214.38) |
| | (d) Employee Benefit expenses | 55.72 | 77.73 | 75.31 | 133.45 | 136.35 | 328.29 |
| | (e) Finance cost | 23.90 | 26.65 | 21.56 | 50.55 | 43.69 | 100.03 |
| | (f) Depreciation and Amortisation expense | 9.18 | 9.24 | 12.19 | 18.42 | 24.66 | 47.86 |
| | (g) Other Expenses | 89.71 | 72.49 | 89.30 | 162.20 | 167.92 | 412.57 |
| | Total Expenses(IV) | 260.23 | 357.58 | 348.00 | 617.81 | 1,057.94 | 3,510.23 |
| V. | Profit/(Loss) before Exceptional Items and tax(III-IV) | 8.46 | (22.13) | 2.05 | (13.66) | 4.03 | 7.40 |
| VI. | Exceptional Items | - | - | - | - | - | - |
| VII. | Profit/(Loss) before tax (V-VI) | 8.46 | (22.13) | 2.05 | (13.66) | 4.03 | 7.40 |
| VIII. | Tax Expense | | | | | | |
| | Current tax | - | - | - | - | - | - |
| | Deferred tax | 8.30 | (5.70) | (12.48) | 2.60 | (14.86) | (8.48) |
| | Total tax expenses(VIII) | 8.30 | (5.70) | (12.48) | 2.60 | (14.86) | (8.48) |
| IX. | Profit/(Loss) for the period from continuing operations(VII-VIII) | 0.17 | (16.43) | 14.53 | (16.26) | 18.89 | 15.87 |
| X. | Profit/(Loss) from discontinued operations | - | - | - | - | - | - |
| XI. | Tax expenses of discontinued operations | - | - | - | - | - | - |
| XII. | Profit/(Loss) from discontinued operations (after tax) (X-XI) | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII. | Profit/(Loss) for the period (IX+XII) | 0.17 | (16.43) | 14.53 | (16.26) | 18.89 | 15.87 |
| XIV. | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | Remeasurement of post employment benefit obligations | 0.70 | 0.70 | (1.20) | 1.40 | (2.40) | 0.99 |
| | Income tax relating to above item | 0.18 | 0.18 | (0.31) | 0.36 | (0.62) | 0.26 |
| | Total other Comprehensive Income | 0.52 | 0.52 | (0.89) | 1.04 | (1.78) | 0.73 |
| XV. | Total Comprehensive Income for the period(XIII+XIV) | 0.68 | (15.91) | 13.64 | (15.23) | 17.11 | 16.61 |
| XVI. | Earning per equity share (for continuing operations) | | | | | | |
| | Basic & Diluted EPS (Rs.) | 0.0001 | (0.0126) | 0.0111 | (0.0124) | 0.0145 | 0.012 |
| XVII. | Earning per equity share (for discontinued operations) | | | | | | |
| | Basic & Diluted EPS (Rs.) | - | - | - | - | - | - |
| XVIII. | Earning per equity share (for discontinued and continuing operations) | | | | | | |
| | Basic & Diluted EPS (Rs.) | 0.0001 | (0.0126) | 0.0111 | (0.0124) | 0.0145 | 0.0122 |
| XIX. | Paid-up Equity Share Capital | | | | | | |
| | -Face Value of shares(Rs) | 1,306.31 | 1,306.31 | 1,306.31 | 1,306.31 | 1,306.31 | 1,306.31 |
| | | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| XX. | Reserves excluding revaluation Reserves | | | | | | (70.36) |

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2019.
- The Statutory Auditors have carried out limited review of the above financial results.
- Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019). Accordingly, previous period information has not been restated. On 1st April, 2019, the Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability. Accordingly, on transition to Ind AS 116, the Company recognised lease liabilities and corresponding equivalent ROU assets. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 13th November 2019

TUNI TEXTILES MILLS LIMITED

Unaudited statement of Assets and Liabilities as at 30th September 2019

(Rs in Lacs)

| Particulars | As at 30th September 2019 | As at 31st March 2019 |
|--------------------------------------|------------------------------|--------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, Plant and Equipment | 182.69 | 180.65 |
| Intangible assets | 0.27 | 0.42 |
| Investment Property | 10.96 | 10.96 |
| Financial Assets | | |
| (i) Investments | 5.00 | 5.00 |
| (ii) Loans | 6.22 | 6.21 |
| (iii) Others | 4.10 | 10.98 |
| Deferred tax assets (net) | 81.59 | 84.55 |
| Other non-current assets | 52.55 | 0.85 |
| Total non-current assets | 343.38 | 299.62 |
| Current assets | | |
| Inventories | 1,609.31 | 1,536.68 |
| Financial Assets | | |
| (i) Trade receivables | 340.48 | 1,255.57 |
| (ii) Cash and cash equivalents | 2.04 | 2.17 |
| (iii) Othe financial assets | 6.35 | 8.28 |
| Other current assets | 239.95 | 238.81 |
| Total current assets | 2,198.13 | 3,041.51 |
| Total Assets | 2,541.51 | 3,341.13 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 1,317.93 | 1,317.93 |
| Other Equity | (85.58) | (70.36) |
| Total equity | 1,232.35 | 1,247.57 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 24.99 | 11.84 |
| Provisions | 30.49 | 20.87 |
| Total non-current liabilities | 55.48 | 32.71 |
| Current liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 750.73 | 743.84 |
| (ii) Trade payables | 483.24 | 1,259.45 |
| (iii) Other financial liabilities | 12.02 | 15.37 |
| Other current liabilities | 8.09 | 33.72 |
| Provisions | - | 6.72 |
| Current Tax Liabilities (Net) | (0.40) | 1.75 |
| Total current liabilities | 1,253.68 | 2,060.85 |
| Total Equity and Liabilities | 2,541.51 | 3,341.13 |

| TUNI TEXTILE MILLS LIMITED | | | | |
|--|-------------------------------|--------------------|-------------------------------|--------------------|
| CASH FLOW STATEMENT FOR THE YEAR HALF YEAR ENDED 30.09.2019 | | | | |
| (Amount in ₹) | | | | |
| (A) CASH FLOW FROM OPERATING ACTIVITIES | Half year ended 30th Sep 2019 | | Half year ended 30th Sep 2018 | |
| Net Profit before tax and extraordinary items | (13,66,395) | | 4,03,018 | |
| Adjustment for | | | | |
| Depreciation | 18,41,930 | | 24,66,344 | |
| Profit / Loss on sale of fixed assets | - | | - | |
| Interest on late payment of taxes | - | | - | |
| Interest / other income | (15,52,504) | | (20,21,985) | |
| Dividend | (60,000) | | (60,000) | |
| Interest expenses | 50,54,916 | | 43,69,308 | |
| Operating profit before working capital changes | 39,17,947 | | 51,56,685 | |
| Adjustment for | | | | |
| Trade and other receivables | 8,71,04,339 | | (1,12,57,802) | |
| Inventories | (72,62,262) | | (1,45,55,229) | |
| Trade payables | (7,76,20,621) | | 1,83,21,643 | |
| Other payables | (21,02,657) | | 42,53,183 | |
| Cash generated from operations | 40,36,746 | | 19,18,480 | |
| Direct taxes paid | (2,14,491) | | (1,85,981) | |
| Cash flow before extraordinary items | 38,22,255 | | 17,32,499 | |
| Prior period items | - | | - | |
| Extraordinary items | - | | - | |
| NET CASH FLOW FROM OPERATING ACTIVITIES | | 38,22,255 | | 17,32,499 |
| (B) CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of fixed assets | (20,32,571) | | (14,81,535) | |
| Sale of fixed assets | - | | - | |
| | - | | - | |
| (Purchase) / sale of investments (Net) | - | | - | |
| (Increase) / decrease in deposits | - | | - | |
| Interest / other income | 15,52,504 | | 20,21,985 | |
| Dividend received | 60,000 | | 60,000 | |
| NET CASH USED IN INVESTING ACTIVITIES | | (4,20,067) | | 6,00,450 |
| (C) CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds from issue of share capital | - | | - | |
| Proceeds from long term borrowings | - | | - | |
| Repayment of long term borrowings | 9,50,029 | | 24,50,965 | |
| Proceeds from short term borrowings | - | | - | |
| Repayment of short term borrowings | (21,03,276) | | (27,65,486) | |
| Change in working capital borrowing from banks | 27,92,019 | | 22,09,007 | |
| Interest paid | (50,54,916) | | (43,69,308) | |
| NET CASH FROM FINANCING ACTIVITIES | | (34,16,143) | | (24,74,821) |
| NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C) | | (13,955) | | (1,41,871) |
| OPENING BALANCE OF CASH AND CASH EQUIVALANTS | | 2,17,322 | | 2,01,106 |
| CLOSING BALANCE OF CASH AND CASH EQUIVALANTS | | 2,03,367 | | 59,234 |